Press Release



New organization at Aurubis marks transformation from technology-oriented to market-oriented structure

Hamburg, June 30, 2015 – Aurubis AG will be introducing a new corporate organizational structure on July 1, 2015. The company will be structured into two segments focusing on Primary Copper Production and Copper Products instead of the three former Business Units Primary Copper, Recycling/Precious Metals and Copper Products. Executive Board Member Dr. Frank Schneider who was in charge of the Recycling/Precious Metals division, will be leaving the company on June 30, 2015, in best consent within the wake of these restructuring activities. Dr. Stefan Boel's contract for the expanded Copper Products division will be renewed for five years until April 30, 2021. No changes will be made to the Finance division headed by CFO Erwin Faust.

The Supervisory Board would like to thank Dr. Schneider for his committed endeavors at the Aurubis Group.

The Group's central Precious Metals division will be integrated into Primary Copper Production, responsibility for which will continue to lie with CEO Dr. Bernd Drouven.

The Lünen recycling facility will be integrated into the Copper Products division. This will enable Aurubis to focus more effectively on its customers. Improved strategic integration will be particularly advantageous in view of the increasing volume of closing-the-loop projects. Within this context, we are planning to accept scrap and production waste from our customers and put these materials back into circulation.

"Integrating our recycling activities into our product business is a logical step if we consider these areas from a market perspective, in other words from the perspective of our customers. Our new structure and reduced interfaces mean that Aurubis is well positioned for the future," Dr. Bernd Drouven, CEO of Aurubis, says about the new structure.

Segment reporting in line with the new structure is scheduled for Q4 (September 30, 2015) in time for the financial statements of the fiscal year 2014/15.

Company profile

Aurubis is the leading integrated copper group and the largest copper recycler worldwide. We produce more than 1 million t of copper cathodes annually and from them a variety of copper products. Production expertise is our strength and the driving force of our success.

Aurubis has about 6,500 employees, production sites in Europe and the USA and an extensive service and sales system for copper products in Europe, Asia and North America.

Thanks to our wide range of services, we rank among the global leaders in our industry. Our core business is the production of marketable copper cathodes from copper concentrates, copper scrap and recycling raw materials. These are processed within the Group into continuous cast wire rod, shapes, rolled products and strip as well as specialty wire made of copper and copper alloys. Precious metals and a number of other products, such as sulfuric acid and iron silicate, round off our product portfolio.

Aurubis AG Michaela Hessling

Executive Director Corporate Communications Phone: +49 40 7883-3053 <u>m.hessling@aurubis.com</u>

Matthias Trott

Senior Communications Manager Phone +49 40 7883-3037 <u>m.trott@aurubis.com</u>

Hovestrasse 50 D-20539 Hamburg

www.aurubis.com

Aurubis

Customers of Aurubis include companies in the copper semis industry, the electrical engineering, electronics and chemical industries as well as suppliers of the renewable energies, construction and automotive sectors.

Aurubis is oriented to growth and to increasing corporate value: the main focuses of our strategy are on expanding our leading market position as an integrated copper producer, utilizing growth opportunities and practicing a responsible attitude when dealing with people, resources and the environment. Aurubis shares are part of the Prime Standard Segment of the Deutsche Börse and are listed in the MDAX and the Global Challenges Index (GCX).

Further information at <u>www.aurubis.com</u>